

Reminder List of Common Items Needed

- ✓ W-2's, Pension/IRA forms 1099-R
- ✓ Interest & Dividend Statements
- ✓ Unemployment Form 1099-G
- ✓ Social Security Income
- ✓ Mortgage Interest
- ✓ Cost of vehicle plates
- ✓ Property Taxes (Summer & Winter)
- ✓ Marketplace Insurance Form 1095 A
- ✓ Donations (cash & value of non-cash)
- ✓ Changes in dependents or address
- ✓ Child Support/ Alimony Received
- ✓ Child Care Statements
- ✓ College Tuition, books & supplies
- ✓ Voided check for Direct Deposit
- ✓ Student Loan Interest

Some of What Is New For 2021

The Third Stimulus payment will not be taxable. However, we will need to know how much you received. If you did not receive the full amount or if you did not receive any amount you may qualify for a credit on your tax return. The IRS will send Letter 6475 in early 2022, which contains the total amount of the third stimulus payment. Please include this letter with your documents.

Advanced Child Tax Credit Payments (ACTC) – For those who received ACTC Payments: In January 2022, the IRS will send you Letter 6419 to provide the total amount of advance Child Tax Credit payments that were disbursed to you during 2021. Please include this letter regarding your advance Child Tax Credit payments with your tax records.

Child and Dependent Care Credit – Child and Dependent Care Credits are much higher in 2021. Working parents can get as much as \$4,000 for one child and \$8,000 for two or more children, up from \$1,050 and \$2,100 for 2020. Please include yearend child care statements from your daycare provider with your tax records.

Unemployment Benefits - Many people, who normally do not receive unemployment, did this year. Be sure to give us the 1099G that will be mailed to you by the State or print it off your MiWam account. In 2021 there was no exclusion for unemployment income, the full amount received is taxable.

Donations – Everyone (even if you don't itemize) can take a deduction for donations (up to \$300, \$600 for those married filing jointly). So please let us know how much you had in donations.

Student Loan Debt Forgiveness – Most student loan debt forgiven in 2021 through 2025 will be tax-free.

Standard Mileage Rate – The 2021 standard mileage rate for business driving falls to 56 cents a mile.