

Profit & Loss from Self Employment

Business Name	
Describe the business activity	
Item	\$ Amount
Sales (provide 1099-Misc)	
Cost of Goods Sold	
Advertising	
Contract Labor	
Insurance – Liability	
Interest – Business Loans	
Legal & Professional	
Office Expense	
Rent – Building	
Rent – Equipment	
Repairs	
Supplies	
Business Taxes and Licenses	
Meals & Entertainment	
Utilities	
Other (list below):	
Total Expenses	
Profit or (Loss)	

TIMOTHY D. POWERS, PLC
CERTIFIED PUBLIC ACCOUNTANT



Complete and Return to

Vehicle Mileage Information	
Make & Model	
Business Miles Driven	
Personal Miles Driven	
Total Miles	

Home Office Information	
Item	\$ Amount
Business Square Feet	
Total House Square Feet	
Daycare Hours (if applicable)	
Mortgage Interest	
Property Taxes	
Utilities	
Home Owners Insurance	
Repairs (to home structure)	
Total Cost of Home (less land)	

To claim a home office deduction you must use an area in your home REGULARLY and EXCLUSIVELY for your business.