

# Profit & Loss from Self Employment

<b>Business Name</b>	
<b>Describe the business activity</b>	
<b>Item</b>	<b>\$ Amount</b>
<b>Sales (provide 1099-Misc)</b>	
<b>Cost of Goods Sold</b>	
<b>Advertising</b>	
<b>Contract Labor</b>	
<b>Insurance – Liability</b>	
<b>Interest – Business Loans</b>	
<b>Legal &amp; Professional</b>	
<b>Office Expense</b>	
<b>Rent – Building</b>	
<b>Rent – Equipment</b>	
<b>Repairs</b>	
<b>Supplies</b>	
<b>Business Taxes and Licenses</b>	
<b>Meals</b>	
<b>Cell Phone</b>	
<b>Internet</b>	
<b>Other (list below):</b>	
<b>Total Expenses</b>	
<b>Profit or (Loss)</b>	

**TIMOTHY D. POWERS, PLC**  
CERTIFIED PUBLIC ACCOUNTANT



*Complete and Return to*

<b>Vehicle Mileage Information</b>	
<b>Make &amp; Model</b>	
<b>Business Miles Driven</b>	
<b>Personal Miles Driven</b>	
<b>Total Miles</b>	

<b>Home Office Information</b>	
<b>Item</b>	<b>\$ Amount</b>
<b>Business Square Feet</b>	
<b>Total House Square Feet</b>	
<b>Daycare Hours (if applicable)</b>	
<b>Mortgage Interest</b>	
<b>Property Taxes</b>	
<b>Utilities</b>	
<b>Home Owners Insurance</b>	
<b>Repairs (to home structure)</b>	
<b>Total Cost of Home (less land)</b>	

To claim a home office deduction you must use an area in your home REGULARLY and EXCLUSIVELY for your business.