

Reminder List of Commonly Needed Items

- ✓ W-2's, Pension/IRA forms 1099-R
- ✓ Interest & Dividend Statements
- ✓ Unemployment Form 1099-G
- ✓ Social Security Income
- ✓ Mortgage Interest
- ✓ Cost of vehicle plates
- ✓ Property Taxes (Summer & Winter)
- ✓ Marketplace Insurance Form 1095 A
- ✓ Donations (cash & value of non- cash)
- ✓ Changes in dependents or address
- ✓ Child Support/ Alimony Received
- ✓ Child Care Statements
- ✓ College Tuition, books & supplies
- ✓ Voided check for Direct Deposit
- ✓ Student Loan Interest

Some of What Is New For 2023

Expanded Michigan Earned Income Tax Credit - Public Act 4 of 2023 expanded the Michigan EITC from 6% of the federal EITC to 30%. This credit expansion is retroactive to the 2022 tax year. If you qualify you will not need to amend your 2022 tax return.

See next page for additional 2023 tax credits...

<i>Credit Name</i>	<i>New Law</i>	<i>Prior Law</i>
Energy Efficient Home Improvement Credit	\$1,200 annual limit on qualifying personal energy efficient home improvements.	\$500 lifetime credit for qualifying personal energy efficient home improvements.
Residential Clean Energy Credit <i>(Installing clean energy systems on residence)</i>	The credit is increased to 30% of qualifying expenditures.	Allowed a 26% credit.
Clean Vehicle Credit	Clean Vehicle Credit is split into two separate categories. Critical minerals requirement and battery component requirement. \$3,750 for meeting each test.	Taxpayers could claim a credit up to \$7,500 for each New Qualified Plug-In Electric Drive Motor Vehicle placed in service. Credit was phased out when a manufacturer sold its 200,000 th plug in vehicle in the US.
Credit for Previously-owned Clean Vehicles	Qualified buyers who purchase a previously owned clean vehicle are allowed a credit equal to the lesser of \$4,000 or 30% of the vehicle's sale price.	NA